

SHELTER INFRA PROJECTS LIMITED

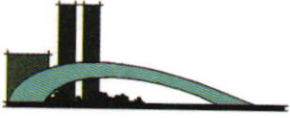
(formerly CCAP Limited)

REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH. : 2357 - 6255 / 2357-6256/2357-6257, FAX : 91-33-2357-6253

E-MAIL : info@ccapltd.in, WEBSITE : www.ccapltd.in, CIN - L45203WB1972PLC028349



Date: - 11-09-2017

To,
The secretary
The BSE Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street ,Mumbai :- 400 001

Script code :- 526839

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on September 9, 2017- Disclosure pursuant to Regulation 30 (as specified in Part A of Schedule III) of SEBI Listing Obligation and Disclosure Requirements, 2015

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the outcome of the board meeting: -

- 1- Board has approved Un-Audited Financial Results, and Segment wise results of the Company (Standalone) duly approved by Audit Committee for the Quarter ended 30th June 2017 ,along with Limited Review Report thereon.
- 2- Results are also being Published in the prescribed format.
- 3- The above results have been duly approved by the Board of Directors of the company in its meeting held today i.e 11th September 2017. The Board Meeting commenced at 12:00 P.M and concluded at 2:30 P.M

This is for your information and ready reference.

Please acknowledge the receipts and take the above on record.

Thanking You,

Yours faithfully,

For Shelter Infra Projects Limited

Rahul Srivastava
Company Secretary Cum Compliance Officer
(Mem No: - A33930)

CC: - 1- Calcutta Stock Exchange
2- Website of Company

TELEGRAMS : "TROBAS" CALCUTTA
TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

REVIEW REPORT
SHELTER INFRA PROJECTS LIMITED

To
The Board of Directors
DN-1, Sector-V,
Salt Lake
Kolkata-700 091

We have reviewed the accompanying Statement of Unaudited Financial Results of Shelter Infra Projects Limited for the quarter ending 30th June'2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.

We have the following observations: -

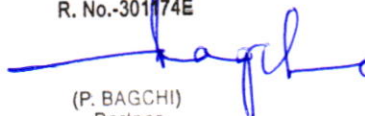
- 1) The Company had not made any provision for interest on term loan and cash credit from State Bank of India with effect from 1st Oct, 2012 to 30th June'2017 which amounts to Rs.2700.94 Lacs [previous year upto 31st March'2017 Rs.2483.37 Lacs] resulting in overstatement of profit to the extent of Rs.217.57 Lacs for the quarter ended 30th June'2017 whose effect is self-explanatory. Interest as mentioned is based on calculation made by the Company only. Above accounting treatment is contrary to the requirement of Indian Accounting Standards.
- 2) Payment against Director's Remuneration since earlier financial years aggregating to Rs.33.10 lacs is pending approval from Deptt. of Company Affairs though application had been made to this effect by the Company.

Based on our review conducted as above and subject to above observation, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards including IND-AS and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 11th September, 2017

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(P. BAGCHI)
Partner
(M. No. 051524)

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PART I

Statement of Standalone Unaudited Results for the Quarter Ended 30th June 2017

(Rs.in Lakhs)

Particulars	3 Months ended 30.06.2017 (Unaudited)	Preceding 3 Months ended 31.03.2017 (Audited)	Corresponding 3 months ended in the previous year 30.06.2016 (Unaudited)	Year to date figures for the previous year ended 31.03.2017 (Audited)
I Revenue from operations	59.84	71.48	64.16	300.70
II Other income	2.21	3.18	2.31	11.01
III Total Income (I+II)	62.05	74.66	66.47	311.71
IV Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	1.13
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress	0.00	11.10	0.00	8.94
(d) Employee benefits expense	9.38	9.49	16.06	50.39
(e) Finance Costs				
(f) Depreciation and amortisation expense	4.35	7.61	7.65	30.53
(g) Other Expenses				
(i) Expenditure On Contracts	21.37	89.96	14.58	124.62
(ii) General and Administrative Expenses	20.10	10.68	20.47	96.89
Total Expenses (IV)	55.20	128.84	58.76	312.50
V Profit/(Loss) before exceptional items and tax(I-IV)	6.85	(54.18)	7.71	(0.79)
VI Exceptional items		0.00	0.00	0.00
VII Profit/(Loss) before tax	6.85	(54.18)	7.71	(0.79)
VIII Tax Expense:				
(1) Current Tax				
(2) Deferred Tax	(3.44)	0.63	(0.83)	(1.77)
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	10.29	(54.81)	8.54	0.98
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit/(Loss) for the period (IX+XII)	10.29	(54.81)	8.54	0.98
XIV Paid up equity share capital (Face value of Rs.10/- each)	356.62	356.62	356.62	356.62
XV Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year		13.64		13.64
XVI Other Comprehensive Income				
A (i) Items that will not be reclassified to profit and loss	(476.54)	(476.54)	(476.54)	(476.54)
(ii) Income Tax relating to items that will not be reclassified to profit or loss				
B (i) Items that will be reclassified to profit and loss		(1.22)		(1.22)
(ii) Income Tax relating to items that will be reclassified to profit or loss				
XVII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)	(466.25)	(532.57)	(468.00)	(476.78)
XVIII Earnings Per EquityShare (for continuing operations)				
(1) Basic	0.29	(1.57)	0.24	0.01
(2) Diluted	0.29	(1.57)	0.24	0.01
XIX Earnings Per EquityShare (for discontinued operations)				
(1) Basic	0.29	(1.57)	0.24	0.01
(2) Diluted	0.29	(1.57)	0.24	0.01
XX Earnings Per EquityShare (for discontinued & continuing operations)				
(1) Basic	0.29	(1.57)	0.24	0.01
(2) Diluted	0.29	(1.57)	0.24	0.01

For G. BASU & CO.
Chartered Accountants
R. No.-30174E



(P. F. H)
P r
(M. N. 1524)

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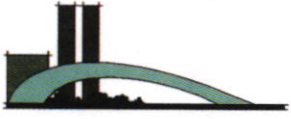
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Annexure-IV

Standalone Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter ended 30 th June ' 2017

(Rs.in Lakhs)

PARTICULARS	3 Months ended 30.06.2017 (Unaudited)	Preceding 3 Months ended 31.03.2017 (Audited)	Corresponding 3 Months ended 30.06.2016 (Unaudited)	Year to date figures for the previous period ended 31.03.2017 (Audited)
1 Segment Revenues:				
a) Construction Activities	0.00	(3.14)	0.00	25.02
b) Rental	59.84	74.63	64.16	275.68
Total	59.84	71.49	64.16	300.70
Other Income	2.21	3.18	2.31	11.01
Less Inter segment revenue	0.00	0.00	0.00	0.00
Net Sales/Income from Operation	62.05	74.67	66.47	311.71
2 Segment Results:				
[Profit (+) / Loss (-) before Tax & Interest from each segment] :				
a) Construction Activities	(-) 23.44	(-) 109.53	(-) 38.29	(131.06)
b) Rental	(+) 43.08	(+) 49.81	(+) 52.82	(+) 203.1
Total	(+) 19.64	(-) 59.72	(+) 14.53	(+) 72.04
i) Less: Interest Expense	(-) 0.00	(-) 0.00	(-) 0.0	(-) 0.00
ii) Less: Other unallocable expenditure net off	12.79	(1.15)	9.13	85.06
Profit (+) / Loss (-) before Taxation	(+) 6.85	(-) 55.39	(+) 7.71	(-) 2.01
Other Comprehensive Income				
Items that will not be reclassified to profit and loss				
Items that will be reclassified to profit and loss				
Total Comprehensive Income				
3 Capital Employed				
a) Construction Activities	409.43	399.32	411.25	399.32
b) Rental	(3.77)	(4.19)	2.28	(4.19)
Total	405.66	395.13	413.53	395.13



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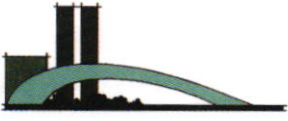
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Results for the quarter ended 30.06.2017 are in compliance with the Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs. Accordingly results for the quarter ended 30.06.2017 and the year ended 31.03.2017 have been restated to comply with IND-AS to make it comparable. The reconciliation of Net Profit /(Loss) between IND AS and the erstwhile Indian GAAP is as below:

(Rs.in Lakhs)

Particulars	3 Months ended 30.06.2017 (Unaudited)	Preceding 3 Months ended 31.03.2017 (Audited)	Corresponding 3 months ended in the previous year 30.06.2016 (Unaudited)	Year to date figures for the previous year ended 31.03.2017 (Audited)
I Net Profit /(Loss) as per Indian GAAP	10.29	-56.03	8.54	-0.24
II Other income-Fair Value Gain/(Loss) on Financial Instrument	-476.54	-476.54	-476.54	-476.54
III Others		-1.22	0	-1.22
Net Profit/(Loss) for the period as per IND -AS	(466.25)	(533.79)	(468.00)	(478.00)
Employee Benefit actuarial Gain/(Loss) on defined benefit plans		1.22	0	1.22
Total Comprehensive Income for the period as per IND-AS	(466.25)	(532.57)	(468.00)	(476.78)

NOTE:

The Other Income on Fair Value Gain/(Loss) on Financial Instrument as shown above is based on the latest available Audited Balance Sheet as on 31.03.2016



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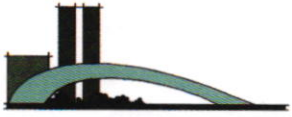
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Notes :

1. The above Unaudited Financial Results were approved by the Board of Directors of the Company at its Meeting held on 11th September, 2017 after being reviewed by the Audit Committee of even date.
2. In view of the One Time Settlement proposal submitted to the Bank, the Company has not considered interest on the Bank Borrowings for the quarter, ended 30th June, 2017 for an amount of Rs.217.57 lacs.
3. MES (Military Engineer Service), Kolkata Zone had cancelled the Contracts awarded to the Company for "Provision of Infrastructure for setting up Permanent Naval SSB at NCB, Diamond Harbor, Kolkata [CA No.CEKZ/KOL/20 of 2010-11] "and Provision of technical building, ADM Block, Guard House and Married Accommodation for Officers, Sailors, MES Key Personnel and Civilians at Haldia [CA No.CEKZ/HLD/05 of 2010-11] on 25.07.2014 & 30.07.2014 respectively. The contracts were cancelled under reference for execution of the balance work on the risk and cost. The Risk & Cost Contracts have been concluded by MES. The Company has initiated legal proceedings for the same. Effect of the dispute arising out of the above is not ascertainable at this stage.
4. Previous Years / period's figures have been re-grouped / re-arranged where necessary.

Kolkata
11th September, 2017

By order of the Board
for Shelter *Infra Projects Limited*

(Chinmoy Mazumder)
Director